



News Release

HYDERABAD, INDIA (24 Jan 2025) -- SUVEN Life Sciences Limited ("Suven") today announced unaudited financial results for the quarter ended 31 December 2024. The unaudited financial results were reviewed by the audit committee and approved by the Board of Directors in their meeting held on 24 January 2025 at Hyderabad.

CONSOLIDATED STATEMENT OF OPERATIONS

INR Million, except EPS

	Quarter ended			Period ended		Year ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
Revenue	32.40	66.09	85.16	148.63	261.55	328.23
R&D and Operational expenses	408.16	547.82	486.43	1,271.42	1,070.25	1,396.98
Depreciation and Amortisation	15.34	14.55	16.03	44.75	49.94	65.02
Finance cost	0.08	0.16	0.35	0.47	1.29	1.58
Total expenses	423.57	562.52	502.81	1,316.63	1,121.47	1,463.58
Exceptional items (insurance claim received)	-	-	-	-	74.57	74.57
Tax	-	-	-	-	-	(10.02)
Profit/(Loss) After Tax for the period/year	(391.17)	(496.44)	(417.65)	(1,168.00)	(785.36)	(1,050.76)
Other comprehensive income	(0.05)	(0.05)	0.48	(0.14)	1.42	(0.60)
Total comprehensive income	(391.21)	(496.48)	(417.17)	(1,168.14)	(783.93)	(1,051.36)
Paid up equity capital	218.07	218.07	218.07	218.07	218.07	218.07
Earnings per share of Rs.1 each (EPS)	(1.79)	(2.27)	(1.92)	(5.36)	(3.60)	(4.82)

(a) Suven, a Biopharmaceutical company, engaged in Drug Discovery and Development of New Chemical Entities (NCEs) in Central Nervous System (CNS) disorders targeting unmet medical needs, globally.

(b) The statement of operations includes financial of Suven Neurosciences, Inc., a Delaware Company, wholly owned subsidiary (WOS) of Suven, involved in clinical development programs of the Company.

(c) Clinical development pipeline:

- SUVN-502 (Masupirdine) – Ongoing phase 3 study for Agitation and Aggression in Alzheimer's type dementias in North America and Europe; Enrolling patients in sites in US and Europe. Expected completion by end of FY26.
- SUVN-G3031 (Samelisant) – Preparing to start Phase 3 clinical study for treatment of EDS in Narcolepsy in Q1-FY26.
- SUVN-911 (Ropanicant) – Phase 2A open label study for Major Depressive Disorder in USA successfully completed. Preparing to start Phase 2B clinical study in Q1-FY26.
- SUVN-D4010 (Usmarapride) – Planning for Phase 2 double blind study for the treatment of Cognition in MDD during FY26.
- SUVN-I6107 – Phase 1 study initiated during FY25 is continuing for establishing safety and pharmacokinetics of the molecule.

For more information on Suven please visit our Web site at <http://www.suven.com>

Risk Statement:

Except for historical information, all the statements, expectations and assumptions, including expectations and assumptions, contained in this news release may be forward-looking that involve a number of risks and uncertainties. Although Suven attempts to be accurate in making these forward-looking statements, it is possible that future circumstances might differ from the assumptions on which such statements are based. Other important factors which could cause results to differ materially including research and clinical development outcome, outsourcing trends, economic conditions, dependence on collaborative programs, retention of key personnel, technological advances and continued success in growth of revenue that may make our products/services offerings less competitive.

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